



APR Representative Examples

Below are representative examples of how much you could be paying for your loan.

You could borrow **£50,000** over **5** years with **60** monthly repayments of **£1,136.44**. The arrangement fee for the loan will be **£2,000**. The total amount repayable including the arrangement fee will be **£70,186.59** at **15.83%** APR representative, and an annual interest rate (variable) **13%** (plus the current Bank of England Base Rate of 0.75%).

You could borrow **£20,000** over **5** years with **60** monthly repayments of **£454.58**. The arrangement fee for the loan will be **£800**. The total amount repayable including the arrangement fee will be **£28,074.64** at **15.83%** APR representative, and an annual interest rate (variable) **13%** (plus the current Bank of England Base Rate of 0.75%).

You could borrow **£20,000** over **5** years with **60** monthly repayments of **£454.58**. The arrangement fee for the loan will be **£800**. If an Enterprise Finance Guarantee (EFG) was required to support the lending proposition due to insufficient security being available to meet BCRS Business Loans normal lending requirements total EFG fees of **£1,050** would be payable over the life of the loan. The total amount repayable including the arrangement fee and Enterprise Finance Guarantee fees will be **£29,124.64** at **18.13%** APR representative, and an annual interest rate (variable) **13%** (plus the current Bank of England Base Rate of 0.75%).

The typical APR charged on CCA regulated loans which don't require an Enterprise Finance Guarantee is 15.83%.

Where a CCA regulated loan requires the support of an Enterprise Finance Guarantee the typical APR charged is 18.13%.

Discover more

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